

# *Plus Medicare Hospitals Private Limited*

The amount of Unsecured Loans from Related parties were ₹ 13,94,495/- , and from other entities stood at ₹ 12,80,70,624/- as at 31.03.2022.

3. CONSERVATION OF ENERGY/ TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGO:

Considering the nature of business, no comments in this regard is being called for offered.

Foreign Exchange Earnings: The Company has earned USD \$ = NIL & Euro = NIL and outgo during the year is: NIL.

4. PERSONAL:

As required under section 134 of the Companies Act, 2013 it is stated that there was no employee on a salary of ₹ 60,00,000/- or more for part of the year or ₹ 5,00,000/- or more per month employed for whole of the year in the Company during the year.

5. There were Five (05) meetings of the Board of Directors held during the previous year.

5. DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Section 134 of the Companies Act, 2013 with respect to Director's Responsibility Statement, it is hereby confirmed:-

- i) That in the preparation of the annual accounts for the financial year ended 31<sup>st</sup> March 2022, the applicable accounting standards had been followed along with proper explanation relating to material departure.
- ii) That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company, at the end of the financial year and of the profit or loss of the Company for the under review.
- ii) That the directors had taken proper and sufficient care for the maintenance of adequate accounting record in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- iii) That the Directors had prepared the accounts for the financial year ended 31<sup>st</sup> March, 2022 on a "going concern" basis.

# *Plus Medicare Hospitals Private Limited*

6. AUDITORS:

Since M/s Kartavya & Company, Chartered Accountants, continued as the Statutory Auditors of the Company for the year 2021-22.

By order of the Board  
For Plus Medicare Hospitals Private Limited



(Satendra Pal Singh Chhabra)

**Place:** Udaipur

**Dated:** 25<sup>th</sup> August, 2022

To-

The Members,  
**Plus Medicare Hospitals Private Limited**  
101-103, Inside Suraj Pole,  
Opp. Bansal Medical,  
Udaipur-313001.  
Rajasthan.

### AUDIT REPORT

We have audited the attached Balance Sheet of M/s **Plus Medicare Hospitals Private Limited** (the Company) as at 31<sup>st</sup> March, 2022 and also the Profit and Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conduct our audit in accordance with the Accounting standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement. An audit includes examining, on a test check basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by Management, as well as evaluating the overall Financial Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order, 2016, and on the basis of such checks that we considered appropriate and according to the information and explanations given to us, we enclose in the Annexure a statement on the matters specified in the said Order.

Further to our comments referred in the Notes to Accounts attached to the Audited Accounts, we report that:

- we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- in our opinion, proper books of account as required by law have been kept by the Company, so far as appears from our examination of those books.
- the Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account.



- d) in our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the Indian accounting standards referred to in Section 129 of the Companies Act, 2013.
- e) based on the written representations received from the Directors of the Company and taken on record by the Board of Directors, we report that none of Directors is disqualified as on 31<sup>st</sup> March, 2022 from being appointed as a Director in terms of Section 164 of the Companies Act, 2013.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i) In the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2022; and
- ii) In the case of the Profit and Loss Account, of the loss for the year ended on that date.

For **Kartavya and Company**

Chartered Accountants  
(FRN - 014125C)



**CA. Kartavya Shukla**

M. No. -077941

UDIN : 22077941AUZ RHE4901

Place: Udaipur

Date: 25<sup>th</sup> August, 2022



**ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT**

**(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of M/s Plus Medicare Hospitals Private Limited of even date)**

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.

(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) The Company has a program of physical verification of Property, Plant and Equipment and right-of-use assets so to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) Based on our examination of the property tax receipts and lease agreement for land on which building is constructed, registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title in respect of self-constructed buildings and title deeds of all other immovable properties disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.

(d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii.

(a) The management has conducted physical verification of inventory at reasonable intervals during the year and no material discrepancies were noticed on such physical verification..

(b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.



- iii. The Company has not made any investments, but has granted loans, unsecured in nature, to following individuals at an interest @ 12% per annum. The balances outstanding from them as at 31.03.2022 stood as under:

Ms. Ameesha Manwani	₹	1,60,60,411.00
Ms. Kavisha Manwani	₹	1,60,50,411.00
Mrs. Mansi Manwani	₹	1,23,05,315.00
Mr. Jaideep Singh Chhabra (Relative)	₹	3,70,52,313.00
Mr. Rohit Singh Chhabra (Relative)	₹	<u>4,06,77,527.00</u>
Total	₹	<b>12,21,35,977.00</b>

- iv. The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of investments made. The Company has not provided any loans, guarantees and securities.

- v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.

- vi. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause 3(vi) of the Order is not applicable to the Company.

- vii. In respect of statutory dues:

- (a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.

There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2022 for a period of more than six months from the date they became payable.

- (b) Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2022 on account of disputes are given below:

- NIL -

- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.





ix.

- (a) The Company has not defaulted on the repayment of loans or in the payment of interest thereon to any lender.
- (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) The Company has not taken any term loans during the year.
- (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) The Company has not raised any loans on the pledge of securities during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.

x.

- (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has not made preferential allotment of shares during the year and it has complied with the requirements of sections 42 and 62 of the Companies Act, 2013, and no funds were raised.

xi.

- (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- (c) The Company has not received any whistle blower complaint during the year.

xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

xiii. In our opinion, the Company is in compliance with sections 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

xiv. In our opinion and based on our examination, the company is not required to have an internal audit system as per provisions of the Companies Act 2013. Hence reporting under clause 3 (xiv) of the order is not applicable.



- xv. In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors. Hence, provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi.
- (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii. The Company has incurred cash losses of INR 0.00 during the financial year covered by our audit. Cash losses were INR 0.00 Lacs during the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. CSR provisions of the Companies Act, 2013 are not applicable to the company. Hence, reporting under clause xx(a) of the Order is not applicable for the year.

**FOR KARTAVYA & COMPANY  
(CHARTERED ACCOUNTANTS)  
(FRN-014125C)**


**KARTAVYA SHUKLA  
(PROPRIETOR)  
(M NO.077941)**

**UDIN: 22077941AVZ2RHE4901**

**PLACE: UDAIPUR  
DATE: 25.08.2022**



**PLUS MEDICARE HOSPITALS PRIVATE LIMITED**

101-103, Inside Suraj Pole, oppsite Bansal Medical  
Udaipur-313001

Balance Sheet As At 31st March, 2022

Particulars	Note No.	Figures as at the end of current reporting period Rs.	Figures as at the end of previous reporting Period Rs.
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	1	40,00,00,000.00	40,00,00,000
(b) Reserves and surplus	2	(63,50,63,767.54)	(63,92,09,481.47)
(b) Money Received against share warrents		-	-
<b>2 Share application money pending allotments</b>		-	-
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings	3	53,27,16,324.51	49,05,95,935.00
(b) Deferred tax liabilities (net)		9,83,08,765.00	9,25,91,878.00
(c) Other Long Term Liabilities	4	25,60,33,784.00	25,84,33,784.00
(d) Long term provision		-	-
<b>4 Current liabilities</b>			
(a) Short Term Borrowings		-	-
<b>(b) Trade payables</b>			
(A) total outstanding dues of micro enterprises and small enterprises			
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises	5	10,27,749.32	1,55,94,283.00
(c) Other current liabilities	6	41,46,526.80	88,68,015.00
(d) Short-term provisions	7	13,76,362.00	8,99,736.00
<b>TOTAL</b>		<b>65,85,45,744.09</b>	<b>62,77,74,151.00</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(i) (i) Property, Plant and Equipment	8	51,81,96,239.91	53,74,93,007.00
(ii) Intangible assets		-	-
(iii) Capital Work in progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current investments	9	8,76,866.17	45,12,763.00
(c) Deferred Tax Assets			
(d) Long term loans and Advances			
(e) Other Non Current Assets			
<b>2 Current assets</b>			
(a) Current Investments	10		
(b) Inventories	11	-	-
(c) Trade receivables	12	62,53,578.63	89,57,620.00
(d) Cash and cash equivalents	13	47,58,230.45	59,34,958.00
(e) Short-term loans and advances	14	12,84,60,828.93	7,06,11,766.00
(f) Other Current Assets	15	-	2,64,037.00
<b>TOTAL</b>		<b>65,85,45,744.09</b>	<b>62,77,74,151.00</b>

See accompanying notes forming part of the financial statements

In terms of our report attached.

For Kartavya And Company

Chartered Accountants

Kartavya Shukla  
Proprietor

Place: Udaipur

Date: 25/08/2022

UDIN : 22077941AU2RHE4901



FOR PLUS MEDICARE HOSPITALS PVT. LTD.

Satendrapal Singh Chhabra  
(DIRECTOR)  
DIN -00333390

Amandeep Singh Chhabra  
(DIRECTOR)  
DIN: 07668620

PLUS MEDICARE HOSPITALS PRIVATE LIMITED				
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET				
Note -1. SHARE CAPITAL				
Particulars	Figures as at the end of current reporting		Figures as at the end of previous reporting	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised 4,00,00,000 Equity shares of Rs.10/- each with voting rights	4,00,00,000	40,00,00,000.00	4,00,00,000	40,00,00,000
(b) Issued, Subscribed and Paid up 4,00,00,000 Equity shares of Rs.10 each with voting rights	4,00,00,000	40,00,00,000.00	4,00,00,000	40,00,00,000
<b>Total</b>	<b>4,00,00,000</b>	<b>40,00,00,000.00</b>	<b>4,00,00,000</b>	<b>40,00,00,000</b>
List of Shareholders holding more than 5% share capital				
Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Satendrapal Singh Chhabra	26800000	67.00	10	26,80,00,000.00
Mahendrapal singh Chhabra	3800000	9.50	10	3,80,00,000.00
Amarjeet Singh Chhabra	3000000	7.50	10	3,00,00,000.00
Naveet estate Private Limited	2350000	5.88	10	2,35,00,000.00
<b>TOTAL</b>	<b>3,59,50,000.00</b>	<b>89.88</b>		<b>35,95,00,000.00</b>

#### NOTE 1A. SHARES HELD BY PROMOTORS

Current Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Satendrapal Singh Chhabra	26800000	67.00	0%
2	Mahendrapal singh Chhabra	3800000	9.50	0%

Previous reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Satendrapal Singh Chhabra	26800000	67	
2	Mahendrapal singh Chhabra	3800000	9.5	

#### NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY

Current Reporting Period				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beiginning of the current	Changes in Equity Share Capital during	Balance at the end of the current reporting period
40000000	NIL	NIL	NIL	40000000

Previous reporting Period				
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beiginning of the previous reporting perioud	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
40000000	NIL	NIL	NIL	40000000

In terms of our report attached  
For Kartavya And Company  
Chartered Accountants

Proprietor  
Place: Udaipur  
Date: 25/08/2022



FOR PLUS MEDICARE HOSPITALS PVT. LTD.

Satendrapal Singh Chhabra  
(DIRECTOR)  
DIN -00333390

Amandeep Singh Chhabra  
(DIRECTOR)  
DIN: 07668620

**PLUS MEDICARE HOSPITALS PRIVATE LIMITED**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note 2 RESERVES AND SURPLUS**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
<b>(A) Securities premium account</b>		
Opening balance	-	-
Closing balance	-	-
<b>(B) Surplus / (Deficit) in Statement of Profit and Loss</b>		
Opening balance	(63,92,09,481.47)	(62,26,68,870.47)
Add: Profit / (Loss) for the year	41,45,713.93	(1,65,40,611.00)
Less:- Loss Due to Change in Rate of Depreciation as per Company Act 2013	-	-
<b>Closing balance</b>	<b>(63,50,63,767.54)</b>	<b>(63,92,09,481.47)</b>
<b>Total</b>	<b>(63,50,63,767.54)</b>	<b>(63,92,09,481.47)</b>

**Note 3 LONG TERM BORROWINGS**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
<b><u>SECURED LOANS</u></b>		
HDFC Bank limited	40,32,51,205.51	37,18,02,714.00
<b><u>UNSECURED LOANS</u></b>		
<b><u>Loan from Director &amp; Relatives</u></b>		
Satendrapal singh Chhabra	13,94,495.00	18,78,997.00
M/s Pilitalica Life Style Pvt. Ltd	7,53,83,000.00	6,88,49,000.00
M/s Sat Industries Ltd.	5,26,87,624.00	4,80,65,224.00
<b>TOTAL</b>	<b>53,27,16,324.51</b>	<b>49,05,95,935.00</b>

**Note 4 OTHER LONG TERM LIABILITIES**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
<b><u>LONG TERM SECUTITY DEPOSITS</u></b>		
Paras Helthcare Private Limited	25,40,00,000.00	25,40,00,000.00
Paras Healthcare (Regd. Charges)	20,33,784.00	44,33,784.00
<b>TOTAL</b>	<b>25,60,33,784.00</b>	<b>25,84,33,784.00</b>



*(Handwritten signatures)*



**Note 5 SHORT TERM BORROWINGS**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
<b>SECURED LOANS</b>		
OD A/C	-	-
CASH CREDIT	-	-
(Secured against hypothecation of Stocks and Personal guarantee of Directors and equitable mortgaged of Factory Land and Building)	-	-
	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

**Note 6 OTHER CURRENT LIABILITIES**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Creditors For Advance	-	-
Expenses Payable	1,37,750.00	-
Others	40,08,776.80	88,68,015.00
<b>Total</b>	<b>41,46,526.80</b>	<b>88,68,015.00</b>

**Note 7 SHORT TERM PROVISIONS**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
<b>(a) Provision for employee benefits</b>		
ESI Employees Contribution Payable	-	-
ESI Employers Contribution Payable	-	-
Professional Tax	-	-
Wages Payable	-	-
Salary Payable	-	-
<b>(b) Provision - for TAX</b>		
Provision for Income Tax(Prior Years)	-	-
Provision for Income Tax(Current Years)	-	-
TDS Payable	12,88,850.00	8,10,074.00
<b>(c) Provision - Others</b>		
Power Payable	-	-
Telephone Exp. Payable	-	-
Other Payables	87,512.00	89,662.00
Audit Fees Payable	-	-
<b>Total</b>	<b>13,76,362.00</b>	<b>8,99,736.00</b>

In terms of our report attached.

For Kartavya And Company  
Chartered AccountantsKartavya Shukla  
Proprietor  
Place: Udaipur  
Date: 25/08/2022

FOR PLUS MEDICARE HOSPITALS PVT. LTD.

Satendrapal Singh Chhabra  
(DIRECTOR)  
DIN -00333390Amandeep Singh Chhabra  
(DIRECTOR)  
DIN: 07668620

**Note - 8**

**PLUS MEDICARE HOSPITALS PRIVATE LIMITED**  
**STATEMENT OF FIXED ASSETS, AS ON 31 ST MARCH 2022**

PARTICULARS	RATE OF DEPRECIATION	G R O S S ----- B L O C K					DEPRECIATION				N E T -- B L O C K	
		AS ON 01-04-2021	ADDITIONS Before 30.09.2021	ADDITIONS After 30.09.2021	SALE during the year	AS ON 31.3.2022	UP TO 01.04.2021	FOR THE YEAR	AS ON 31.03.2022	AS ON 31.03.2022	AS ON 31.03.2021	
LAND	0.00%	3,87,15,279	-	-	-	3,87,15,279.00			-	3,87,15,279	3,87,15,279	
BUILDING	1.58%	40,37,99,294	-	-	-	40,37,99,293.56	2,55,36,013	63,80,029	3,19,16,042	37,18,83,252	37,82,63,281	
ELECTRICAL EQUIPMENT	9.50%	70,80,303	-	-	-	70,80,303.15	29,63,665	6,72,629	36,36,294	34,44,009	41,16,638	
FURNITURE & FIXTURE	9.50%	5,92,16,598	-	-	-	5,92,16,597.83	2,25,12,567	56,25,577	2,81,38,144	3,10,78,454	3,67,04,031	
PLANT & MACHINERY	6.33%	10,55,57,020	-	-	-	10,55,57,019.88	2,67,17,907	66,81,759	3,33,99,666	7,21,57,354	7,88,39,113	
COMPUTER	31.67%	1,56,00,616	1,06,510.00	-	-	1,57,07,126.06	1,48,20,585	33,732	1,48,54,317	8,52,809	7,80,031	
VEHICLES	9.50%	1,00,500	-	-	-	1,00,500.00	25,869	9,548	35,417	65,084	74,631	
<b>TOTAL</b>		<b>63,00,69,609</b>	<b>1,06,510.00</b>	<b>-</b>	<b>-</b>	<b>63,01,76,119.48</b>	<b>9,25,76,606</b>	<b>1,94,03,273</b>	<b>11,19,79,879</b>	<b>51,81,96,240</b>	<b>53,74,93,007</b>	
<b>PREVIOUS YEAR</b>		<b>63,00,69,609.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>63,00,69,609.00</b>	<b>7,27,73,769.00</b>	<b>1,98,02,834.00</b>	<b>9,25,76,606.00</b>	<b>53,74,93,003.00</b>	<b>55,72,95,841.00</b>	

As per our report of even date attached

For Kartavya And Company

Chartered Accountants

Kartavya Shukla

Proprietor

Place: Udaipur

Date: 25/08/2022



FOR PLUS MEDICARE HOSPITALS PVT. LTD.

Satendrapal Singh Chhabra

(DIRECTOR)

DIN -00333390

Amandeep Singh Chhabra

(DIRECTOR)

DIN: 07668620

**PLUS MEDICARE HOSPITALS PRIVATE LIMITED**

**Note 9 NON CURRENT INVESTMENTS**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	<b>Rs.</b>	<b>Rs.</b>
Security Deposits	3,22,596.00	32,69,809.00
Gratuity Fund (with LIC)	5,54,270.17	4,86,124.00
Capital Advances	-	7,56,830.00
<b>Total</b>	<b>8,76,866.17</b>	<b>45,12,763.00</b>

**Note 11 INVENTORIES**

(At lower of cost and net realisable value)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	<b>Rs.</b>	<b>Rs.</b>
Finished Goods	-	-
Raw Material (including Packing Material)	-	-
WIP	-	-
Stock with Consignee	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 13 CASH AND CASH EQUIVALENTS**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	<b>Rs.</b>	<b>Rs.</b>
A) Cash In Hand	-	2,80,573.00
B) Bank Balance	47,58,230.45	56,54,385.00
<b>Total</b>	<b>47,58,230.45</b>	<b>59,34,958.00</b>





**Note 14 SHORT TERM LOANS AND ADVANCES**

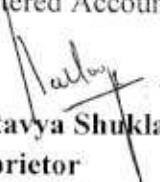
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Advances for loan	12,21,35,977.00	5,12,53,741.00
Advances to Suppliers	-	6,68,826.00
GST INPUT	2,69,631.08	7,26,974.00
Others - VAT & Sales tax Deposited Under Protest	1,16,634.00	28,93,095.00
TDS Receivable P.Y	2.85	1,50,69,130.00
TDS Receivable A.Y 2022-23	59,38,584.00	-
<b>Total</b>	<b>12,84,60,828.93</b>	<b>7,06,11,766.00</b>

**Note 15 OTHER CURRENT ASSETS**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
A) Tools & Appliances	-	25,741.00
B) Prepaid Expenses	-	2,38,296.00
C) Other	-	-
<b>Total</b>	<b>-</b>	<b>2,64,037.00</b>

In terms of our report attached.

**For Kartavya And Company**  
Chartered Accountants

  
**Kartavya Shukla**  
Proprietor  
Place: Udaipur  
Date: 25/08/2022

**FOR PLUS MEDICARE HOSPITALS PVT. LTD.**

  
**Satendrapal Singh Chhabra**  
(DIRECTOR)  
DIN -00333390

  
**Amandeep Singh Chhabra**  
(DIRECTOR)  
DIN: 07668620

# Note 5 TRADE PAYABLES

## Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	1,85,265.00	-	-	1,85,265.00
Others	10,039.32	8,32,445.00	-	-	8,42,484.32
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	-	10,17,710.00	-	-	10,27,749.32

## Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	-	21,80,265.00	1,34,14,018.00	-	1,55,94,283.00
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	-	-	-	-	1,55,94,283.00

# Note 12 TRADE RECEIVABLES

## Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables-Considered Goods	1,20,000.00	2,70,000.00	-	-	-	3,90,000.00
Undisputed Trade Receivables-Considered Doubtful	-	-	58,63,578.63	-	-	58,63,578.63
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-
TOTAL	-	-	-	-	-	62,53,578.63

## Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables-Considered Goods	-	-	89,57,620.00	-	-	89,57,620.00
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-



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**PLUS MEDICARE HOSPITALS PRIVATE LIMITED**  
101-103, Inside Suraj Pole, oppsite Bansal Medical  
Udaipur-313001

**STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022**

(Figures in lakhs)

Particulars	Note No.	Figures for the current reporting period	Figures for the previous reporting period
		Rs.	Rs.
<b>I Revenue from operations (gross)</b>	16	-	-
Less: Excise Duty		-	-
Revenue from operations (net)		-	-
<b>II Other Income</b>	17	8,35,55,390.97	5,73,18,153.00
<b>III Total Income (I+II)</b>		<b>8,35,55,390.97</b>	<b>5,73,18,153.00</b>
<b>IV Expenses</b>			
(a) Cost of materials consumed	18	-	-
(b) Purchase of Stock in Trade		-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19	-	-
(d) Employee benefits expenses	20	1,12,500.00	-
(e) Finance costs	21	4,27,91,413.07	4,50,68,885.00
(f) Depreciation and amortisation expenses	8	1,94,03,273.29	1,98,02,834.00
(g) Other expenses	22	1,13,85,603.68	22,64,012.00
<b>Total Expenses</b>		<b>7,36,92,790.04</b>	<b>6,71,35,731.00</b>
<b>V Profit before exceptional and extraordinary item and tax</b>		<b>98,62,600.93</b>	<b>(98,17,578.00)</b>
<b>VI Exceptional Items</b>		-	-
<b>VII Profit before extraordinary item and tax</b>		<b>98,62,600.93</b>	<b>(98,17,578.00)</b>
<b>VIII Extraordinary Items</b>		-	-
<b>IX Profit before Tax</b>		<b>98,62,600.93</b>	<b>(98,17,578.00)</b>
<b>X Tax Expense:</b>			
(a) Current tax expense		-	-
(b) Deferred tax		57,16,887.00	67,23,033.00
<b>XI Profit / (Loss) for the period from continuing operations</b>		<b>41,45,713.93</b>	<b>(1,65,40,611.00)</b>
<b>XII Profit / (Loss) from discontinuing operations</b>		-	-
<b>XIII Tax from discontinuing operations</b>		-	-
<b>XIV Profit/ (Loss) from discontinuing operations</b>		-	-
<b>XV (Loss) for the Period</b>		<b>41,45,713.93</b>	<b>(1,65,40,611.00)</b>
<b>XVI Earning per equity share:</b>			
(1) Basic		414.57	(0.41)
(2) Diluted		414.57	(0.41)

In terms of our report attached.

For Kartavya And Company

Chartered Accountants

Kartavya Shukla

Proprietor

Place: Udaipur

Date: 25/08/2022

UDIN : 22077941 AUZRH4901



FOR PLUS MEDICARE HOSPITALS PVT. LTD.

Satendrapal Singh Chhabra

(DIRECTOR)

DIN -00333390

Amandeep Singh Chhabra

(DIRECTOR)

DIN: 07668620



Note 16 REVENUE FROM OPERATIONS (IN LAKHS)		
Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Sale of Services	-	-
Total - Sales	-	-
Note 17 OTHER INCOME		
Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Revenue from other operation	5,93,85,832.00	5,00,50,000.00
Interest on Bank FDR	72,446.14	3,59,110.00
Revenue from Rent	2,40,000.00	2,40,000.00
Revenue from Unsecured loan	1,00,57,628.00	48,66,411.00
Expense Recovery	-	16,68,273.00
Discount Received	89,02,001.27	
Interest on income tax Refund	7,15,018.84	
Miscellaneous Income	1.00	1,34,359.00
Other Income	41,82,463.72	-
Total	8,35,55,390.97	5,73,18,153.00
Note 18 COST OF MATERIALS CONSUMED		
Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Opening stock	-	-
Add: Purchases		
Import		
Domestic	-	-
Less: Closing stock	-	-
Cost of material consumed	-	-



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**Note 19 CHANGE IN INVENTORIES**

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
<b>Inventories at the end of the year:</b>		
Finished goods	-	
Work-in-progress	-	
	-	
<b>Inventories at the beginning of the year:</b>		
Finished goods	-	
Work-in-progress	-	
	-	
<b>Net (increase) / decrease</b>	-	


**Note 20 EMPLOYEE BENEFIT EXPENSES**

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Salaries and wages	1,12,500.00	-
ESI Employees Contribution	-	-
Staff Welfare	-	-
Bonus	-	-
<b>Total</b>	<b>1,12,500.00</b>	<b>-</b>


**Note 21 FINANCE COST**


Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Bank Charges	18,568.49	3,654.00
Interest on Unsecured loan	1,23,96,000.00	1,19,10,981.00
Bank Interest	3,02,58,844.58	3,31,44,140.00
Loan Processing fee	1,18,000.00	-
Interest on TDS	-	10,110.00
<b>Total</b>	<b>4,27,91,413.07</b>	<b>4,50,68,885.00</b>

In terms of our report attached.

For **Kartavya And Company**  
Chartered Accountants
  
**Kartavya Shukla**  
 Proprietor  
 Place: Udaipur  
 Date: 25/08/2022


PLUS MEDICARE HOSPITALS PRIVATE LIMITED

  
**Satendrapal Singh Chhabra**  
 (DIRECTOR)  
 DIN -00333390

  
**Amandeep Singh Chhabra**  
 (DIRECTOR)  
 DIN: 07668620

**Note 22 OTHER EXPENSES**

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
<b>(A) DIRECT EXPENSES</b>		
Consumables	-	-
Generator Exp.	-	-
Power & Fuel	-	-
Job Charges	-	-
Freight Inward	-	-
Unloading & Handling charges	-	-
<b>Total (A)</b>	-	-
<b>(B) INDIRECT EXPENSES</b>		
Professional Fees	75,000.00	6,107.00
Directors Remuneration	-	-
Audit Fees	90,000.00	2,70,000.00
Rent -Hospital Rent	26,62,500.00	19,12,500.00
Legal Expenses	50.00	-
RoC Fee	26,196.00	-
Other Expenses	28,761.80	405.00
Consultancy	-	75,000.00
Bad Debts Written- off	49,71,805.88	-
Priliminary Expenses W/off	31,85,509.00	-
Building Insurance	3,04,440.00	-
Repairs & Maintenance	41,341.00	-
Commission Expenses	-	-
<b>Total (B)</b>	<b>1,13,85,603.68</b>	<b>22,64,012.00</b>
<b>Total (A+B)</b>	<b>1,13,85,603.68</b>	<b>22,64,012.00</b>

In terms of our report attached.

For **Kartavya And Company**  
Chartered Accountants

**Kartavya Shukla**  
Proprietor

Place: Udaipur

Date: 25/08/2022



**PLUS MEDICARE HOSPITALS PRIVATE LIMITED**

**Satendrapal Singh Chhabra**  
(DIRECTOR)  
DIN -00333390

**Amandeep Singh Chhabra**  
(DIRECTOR)  
DIN: 07668620



**I Title deeds of immovable Property not held in name of the Company**

Relevant line items in the Balance sheets	Descriptions of Item of property	Gross carrying Value	Title deeds of immovable Property not held in name of the Company	Whether title deed holder is a promotor, director or relative of Promotor' director or employee of promoters/ director	Property held since which date	Reason for not being held in the name of company
	NIL		NIL			NIL

Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017

III where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

(a) repayable on demand or

(b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan and Advance in the nature of Loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	NIL	NIL
Directors	NIL	NIL
KMPs	NIL	NIL
Related Parties	NIL	NIL

**IV Capital Work In Progress (CWIP)**

(a) For Capital-work-in progress, following ageing schedule shall be given

CWIP	Amount in CWIP for a period of			Total
	Less than 1 year	1-2 years	More than 3 years	
Projects in progress	NIL	NIL	NIL	NIL
Projects temporarily suspended	NIL	NIL	NIL	NIL

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following

CWIP	To be Completed in			Total
	Less than 1 year	1-2 years	More than 3 years	
Project 1	NIL	NIL	NIL	NIL
Project 2	NIL	NIL	NIL	NIL



*Chhaya*

*P. P. P.*

## V Intangible assets under development:

(a) For Intangible assets under development

Intangible Assets under Development	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1	NIL	NIL	NIL	NIL	NIL
Project 2	NIL	NIL	NIL	NIL	NIL

(b) Intangible assets under development completion schedule

Intangible Assets under Development	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1	NIL	NIL	NIL	NIL	NIL
Project 2	NIL	NIL	NIL	NIL	NIL

## VI Details of Benami Property held

NIL

## VII Where the Company has borrowings from banks or financial institutions on the basis of current assets

N/A

(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts

(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed

## VIII Wilful Defaulter

a. Date of declaration as wilful defaulter;

b. Details of defaults (amount and nature of defaults);

Not a defaulter

Not a defaulter

## IX Relationship with Struck off Companies

Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, the Company shall disclose the following details:-

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed	NIL
	Investments in securities			
	Receivables			
	Payables			
	Shares held by struck-off Company			
	Other outstanding balances (to be specified)			

## x Registration of charges or satisfaction with Registrar of Companies

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed.

NIL



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### XI Compliance with number of layers of companies

Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be disclosed.

NIL

### XI Ratios

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change
Debt Equity Ratio	Debt Capital	Shareholder's Equity	1.33		1.33
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	1.32		1.32
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	0.02		0.02
Inventory Turnover Ratio	COGS	Average Inventory	0.00		0.00
Trade Receivables turnover ratio	Net Sales	Average trade receivables	13.37		13.37
Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses+Closing Inventory Opening Inventory)	Closing Trade Payables	#DIV/0!		#DIV/0!
Net capital turnover ratio	Sales	Working capital (C.A-CL)	#DIV/0!		#DIV/0!
Net profit ratio	Net Profit	Sales	0.1184		0.12
Return on Capital employed	Earnings before interest and tax	Capital Employed	0.4948		0.49
Return on investment	Net Profit	Investment	0.13		0.13

### XII Compliance with approved Scheme(s) of Arrangements

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained

### XIII Utilisation of Borrowed funds and share premium:

For the purpose of construction and running of a Multi Super Speciality Hospitality



*Chhota* *ppd*



## SCHEDULE – 1A / 23

Schedule forming Part of Account for the Year ending on 31.03.2021

### **1. SIGNIFICANT ACCOUNTING POLICIES**

#### **A. BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

- (a) The financial statements have been prepared under the historical cost convention in accordance with generally accepted accounting principles and provision of the Companies Act, 2013 as adopted by the company.
- (b) Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principles followed by the Company.

#### **B. REVENUE RECOGNITION**

The Company is following mercantile system of accounting.

### **2. NOTES TO THE ACCOUNTS:**

1. Figures are grouped and arranged wherever necessary.
2. Balances appearing under the head Sundry Creditors include ₹ 1,85,265/- payable to MSME for over a year period.

### **3. Fixed Assets And Depreciation**

- i) Addition to fixed assets have been made under the head Computers amounting to ₹ 1,06,510/- during the year.
- ii) No deletion was made to any of the Fixed Assets during the year by the Company.

The fixed assets were physically verified during the year by the Management.

Fixed Assets Register is in place.

### **4. Depreciation :**

Depreciation provided in the books for the year was ₹ 1,94,03,273/- as per the Companies Act, 2013.

Depreciation on Computers and Peripherals was provided to the limit not exceeding the Residual Value only.

### **5. Auditors Remuneration:**

Statutory Audit Fee:

₹ 90,000/-



**6. INVENTORIES:**

There were no operational Inventories in the company during the year.

**7. Transactions in Foreign Currency:**

There has been no revenue expense in Foreign Currency during the financial year. No payments were made in foreign Currencies during the year.

The Company has not remitted any amount during the year in foreign currency on account of dividends.

**8. Retirement Benefits:**

- i. Gratuity – No gratuity was paid during the year. None of the Employee had continued in the Company after the lease given during the last previous year, hence the amount of Gratuity deposited earlier in the fund is recoverable by the Company amounting to ₹ 5,54,270/- and is being reflected in Schedule 10 to the Balance Sheet under Non-Current Investments.
- ii. Provident fund and Employees' State Insurance – Since there were no employees in the Company during the previous year, no ESIC or PF were deducted and deposited.

**9. Taxes on Income:**

During the year, the Company made a profit of ₹ 99,62,601/-. However, due to unabsorbed losses from the previous years, there is no liability of Income Tax on the Company for the year 2021-22.

**10. Contingent Liabilities:**

There are no Contingent Liabilities as at the date of the Balance Sheet.

11. Contracts remaining to be executed on the capital account as at 31.03.2022 were NIL.

12. Details of amount due to Small Scale Industrial Undertaking exceeding ₹ 1 Lac which is outstanding for more than 30 days: NIL.

**13. Miscellaneous Expenditure**

There were no Miscellaneous Expenditure in the Balance Sheet pending to be Capitalized as at 31.03.2022.

14. Figures of the previous period have been regrouped / rearranged wherever considered necessary.



17. AS-19, AS-21 and AS-23 Issued by the Institute of Chartered Accountants of India are not applicable to the Company during the period into consideration.

As per our report of even date


For **Kartavya & Company**

Chartered Accountants

  
(Kartavya Shukla)  
Proprietor



For M/s **Plus Medicare Hospitals Private Limited**

  
(Satendrapal Pal Singh Chhabra)  
Director

  
(Amandeep Singh Chhabra)  
Director

Place: Udaipur

Dated: 25<sup>th</sup> August, 2021

UDIN : 22077941 AUZ AHE 4901