

Plus Medicare Hospitals Private Limited

NOTICE

Notice is hereby given that the Annual General Meeting of the shareholders of M/s Plus Medicare Hospitals Private Limited will be held at its registered Office at Reg. Office:- 101-103, Inside Suraj Pole, Opp. Bansal Medical Apartments, Udaipur, Rajasthan on Friday 30th September, at 03.00 P.M to transact the following business:

1. To consider and adopt the Audited Accounts of the Company for the year ended 31st March, 2022 and report of the Board of Director's & Auditor's thereon.
2. To appoint the Statutory Auditors for the Company.
3. Any other matter with the permission of the Chair.

By order of the Board
For Plus Medicare Hospitals Private Limited

Place: Udaipur
Dated: 31st August, 2022


(Satendra Pal Singh Chhabra)
Director

Note:

A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and proxy need not be a member of the Company.

Plus Medicare Hospitals Private Limited

DIRECTOR'S REPORT

To,

The Shareholders,
Plus Medicare hospitals Private Limited
101-103, Inside Suraj Pole,
Opposite Bansal Medical, Udaipur-313001
Rajasthan

We have pleasure in presenting Annual Report of the company together with the Audited Statement of account for the year ended 31st March, 2022.

1. BUSINESS OPERATIONS:

The primary income of the Company had been through leasing activity as per its Memorandum & Articles of Associations.

The Company had, during the previous year, written-off an amount of Rs 49,71,806/- as Bad Debts as the recovery of such money is not possible now, after the operations of the Hospital has been handed over to a different company. Huge efforts were put into the recovery, but the seems to be no possibility to recover this money.

The Financial Performance of the Company during the year has been as under:

Working Results: -

	<u>Amount (₹.)</u>	
	<u>Current Year</u>	<u>Pervious Year</u>
Operational Revenue	8,35,55,391	5,73,18,153
Other Income	Nil	Nil
Total Expenditure	5,42,89,517	4,73,32,897
Depreciation	1,94,03,273	1,98,02,834
Tax (Current)	Nil	Nil
Profit / (Loss) after tax	98,62,601	(98,17,578)

2. SHARE CAPITAL & FINANCE:

The Authorized Capital of the Company as at 31.03.2022 is ₹ 40,00,00,000 /- divided into 4,00,00,000 equity share of ₹ 10 /- each. The Company has subscribed, issued and paid-up capital of ₹ 40,00,00,000 /- divided into 4,00,00,000 equity share of ₹ 10/- each. as at 31st March, 2022.

The company had availed took loan against property from HDFC Bank during previous years. Outstanding as at 31st March 2022 amounted to ₹ 40,32,51,206/- only.

Inside Suraj Pole, Opposite Bansal Medicals, Udaipur 313001